

# SKYVIEW MEADOWS METROPOLITAN DISTRICT

January 28, 2021

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

RE: Skyview Meadows Metropolitan District  
LG ID Number – 67169

Attached is the 2021 Budget for the Skyview Meadows Metropolitan District in Weld County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 4, 2020. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Weld County is 60.000 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 15.000 mills for contractual obligations to the Firestone Urban Renewal Authority; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on a net assessed valuation of \$1,204,720 the total property tax revenue is \$90,354. A copy of the certification of mill levies sent to the County Commissioners for Weld County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Weld County, Colorado.

Sincerely,



Eric Weaver  
District Accountant

Enclosure(s)

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*Administrative & Financial Management Provided By Marchetti & Weaver, LLC*

**Mountain Office**  
28 Second Street, Suite 213  
Edwards, CO 81632  
(970) 926-6060

**Website & Email**  
[www.mwcpaa.com](http://www.mwcpaa.com)  
[Admin@mwcpaa.com](mailto:Admin@mwcpaa.com)

**Front Range Office**  
245 Century Circle, Suite 103  
Louisville, CO 80027  
(720) 210-9136

**RESOLUTION**  
**ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS**

**(2021)**

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The Board of Directors of Skyview Meadows Metropolitan District (the “**Board**”), Town of Firestone, Weld County, Colorado (the “**District**”) held a special meeting held via teleconference, on November 4, 2020, at the hour of 9:00 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2021 BUDGET

NOTICE OF PUBLIC HEARING ON THE PROPOSED 2021 BUDGET  
AND  
NOTICE OF PUBLIC HEARING ON THE AMENDED 2020 BUDGET

NOTICE IS HEREBY GIVEN that a proposed 2021 budget has been submitted to the Board of Directors (the "Board") of the SKYVIEW MEADOWS METROPOLITAN DISTRICT (the "District"). A copy of the proposed budget is on file in the office of Marchetti & Weaver, LLC, 245 Century Circle, Suite 103, Louisville, Colorado, where the same are open for public inspection.

NOTICE IS FURTHER GIVEN that an amendment to the 2020 budget has been submitted to the District. A copy of the proposed amended budget is on file in the office of Marchetti & Weaver, LLC, 245 Century Circle, Suite 103, Louisville, Colorado, where the same are open for public inspection.

Such proposed budget and amended budget will be considered at a public hearing during a meeting of the District to be held on November 4, 2020 at 9:00 A.M. Due to Executive Orders issued by Governor Polis and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Public Health and Environment, and the threat posed by the COVID-19 coronavirus, this meeting will be held via teleconferencing and can be joined through the directions below:

<https://zoom.us/j/99829925228>

Meeting ID: 998 2992 5228  
Call-in: 1-669-900-9128

Any interested elector of the District may file any objections to the proposed budget or amended budget at any time prior to final adoption of the budget and amended budget by the governing body of the District.

BY ORDER OF THE BOARD OF DIRECTORS:  
SKYVIEW MEADOWS METROPOLITAN DISTRICT

/s/ WHITE BEAR ANKELE TANAKA & WALDRON

Attorneys at Law  
Published: Longmont Times Call October 29, 2020-1749771

Prairie Mountain Media, LLC

PUBLISHER'S AFFIDAVIT

County of Boulder  
State of Colorado

The undersigned, Elizabeth Maes, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Longmont Times Call*.
2. The *Longmont Times Call* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Boulder County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Longmont Times Call* in Boulder County on the following date(s):

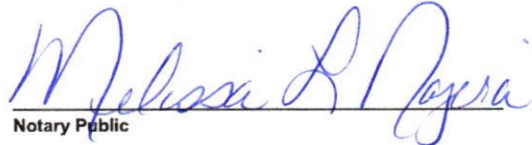
Oct 29, 2020



Signature

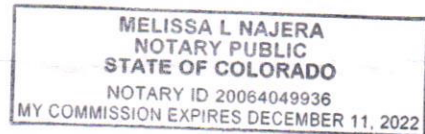
Subscribed and sworn to me before me this

29th day of October, 2020



Notary Public

(SEAL)



Account: 1051175  
Ad Number: 1749771  
Fee: \$35.67

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 4, 2020, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2021. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2021 budget year, there is hereby levied a tax of 60.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2021 budget year, there is hereby levied a tax of

0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2021 budget year, there is hereby levied a tax of 15.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Weld County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.


Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

***[Remainder of page intentionally left blank.]***

ADOPTED THIS 4<sup>TH</sup> DAY OF NOVEMBER, 2020.

SKYVIEW MEADOWS METROPOLITAN DISTRICT


  
Dan Martin (Jan 29, 2021 11:53 MST)  
Officer of the District

ATTEST:

  
Ben Cherrington (Jan 29, 2021 15:33 MST)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

  
General Counsel to the District

STATE OF COLORADO  
COUNTY OF WELD  
SKYVIEW MEADOWS METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Wednesday, November 4, 2020, via teleconference as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 4<sup>th</sup> day of November 2020.

  
Ben Cherrington (Jan 29, 2021 15:33 MST)

**EXHIBIT A**  
**BUDGET DOCUMENT**  
**BUDGET MESSAGE**



# **SKYVIEW MEADOWS METROPOLITAN DISTRICT**

## **2021 BUDGET MESSAGE**

Skyview Meadows Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. It is intended that the District will provide a part or all of the Public Improvements for the use and benefit of all anticipated constituents and taxpayers of the District. The primary purpose of the District will be to finance the construction of these Public Improvements.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

## **2021 BUDGET STRATEGY**

The District's strategy in preparing the budget is to strive to provide the type of public-purpose facilities desired by the property owners and residents of the District in the most economic manner possible.

## **REVENUES**

The District will impose an operating mill levy of 60 mills to fund the operating costs of the District. The District will also impose a contractual mill levy of 15 mills pursuant to an intergovernmental agreement with the Firestone Urban Renewal Authority. The District also anticipates advances from the developer needed to cover fund a portion of capital infrastructure costs.

## **EXPENDITURES**

The District anticipates utilizing three funds:

- The General Fund, to account for general operating expenditures.
- The Debt Service Fund, to account for Bond proceeds and repayment in later years once Bonds are issued. The District anticipates issuing bonds in 2021.
- The Capital Fund, to account for infrastructure expenditures and acceptances related to water shares well as both onsite and offsite public improvements to be constructed and/or accepted during 2021.

The District has provided for an Emergency Reserve Fund in the amount of 3% of the total fiscal year expenditures in the General Fund in accordance with the TABOR Amendment.

Skyview Meadows Metropolitan District  
Statement of Net Position  
September 30, 2020

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	Total
<b>ASSETS</b>					
<b>CASH</b>					
Chase Checking	-				-
Savings	-				-
Pooled Cash	(2,488)	2,488			-
<b>TOTAL CASH</b>	<b>(2,488)</b>	<b>2,488</b>	-	-	-
<b>OTHER CURRENT ASSETS</b>					
Due From County Treasurer	-	-			-
Property Tax Receivable	1,365	6,824			8,189
Accounts Receivable	2,985	-			2,985
Prepaid Expense	-	-			-
<b>TOTAL OTHER CURRENT ASSETS</b>	<b>4,350</b>	<b>6,824</b>	-	-	<b>11,174</b>
<b>FIXED ASSETS</b>					
Construction in Progress	-				-
Accumulated Depreciation	-				-
<b>TOTAL FIXED ASSETS</b>	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>1,863</b>	<b>9,312</b>	-	-	<b>11,174</b>
<b>LIABILITIES &amp; DEFERED INFLOWS</b>					
<b>CURRENT LIABILITIES</b>					
Accounts Payable	13,479	-	-		13,479
Other Accrued Liabilities	-	-	-		-
<b>TOTAL CURRENT LIABILITIES</b>	<b>13,479</b>	-	-	-	<b>13,479</b>
<b>DEFERRED INFLOWS</b>					
Deferred Property Taxes	1,365	6,824			8,189
<b>TOTAL DEFERRED INFLOWS</b>	<b>1,365</b>	<b>6,824</b>	-	-	<b>8,189</b>
<b>LONG-TERM LIABILITIES</b>					
Bonds					-
Accrued Interest- Bonds				-	-
Developer Payable-Principal Capital				-	-
Developer Payable-Principal Operations				9,910	9,910
Developer Payable-Interest-Capital				-	-
Developer Payable-Interest-Operations				-	-
<b>TOTAL LONG-TERM LIABILITIES</b>	-	-	-	<b>9,910</b>	<b>9,910</b>
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	<b>14,844</b>	<b>6,824</b>	-	<b>9,910</b>	<b>31,578</b>
<b>NET POSITION</b>					
Inv in Capital Assets, Net of Dep					-
Inv in Long Term Deb				(9,910)	(9,910)
Fund Balance- Non-Spendable					-
Fund Balance- Restricted		2,488			2,488
Fund Balance- Unassigned	(12,981)				(12,981)
<b>TOTAL NET POSITION</b>	<b>(12,981)</b>	<b>2,488</b>	-	<b>(9,910)</b>	<b>(20,404)</b>

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Skyview Meadows Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 1/28/2021

	2019 Unaudited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 09/30/20 Actual	YTD Thru 09/30/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Notes/Assumptions
<b>PROPERTY TAXES</b>									
<b>Total Assessed Valuation</b>									
Non Oil & Gas		181,250		181,250			17,010	Final November Valuation	
Oil & Gas		-		-			23,567,770	Final November Valuation	
<b>Total Assessed Valuation</b>	-	<b>181,250</b>		<b>181,250</b>			<b>23,584,780</b>	Final November Valuation	
<b>Less Urban Renewal AV</b>	-	-		-			22,380,060	Final November Valuation	
<b>Net Taxable AV</b>		<b>181,250</b>		<b>181,250</b>			<b>1,204,720</b>	Final November Valuation	
<b>Mill Levy</b>									
General Fund	-	10.000		10.000			60.000	Eventually 10 For Ops & 50 For Debt	
Urban Renewal		-		-			15.000	15 Mills to URA for Budget Years 2021-2025	
Debt Service Fund	-	50.000		50.000			-		
<b>Total</b>	-	<b>60.000</b>		<b>60.000</b>			<b>75.000</b>		
<b>Property Tax Revenue</b>									
General Fund:									
District Property Taxes	-	1,813		1,813			90,354	75 Mills on \$1.2M AV	
URA Pass-Thru	-	-		-			1,309,234	60 Mills, less 2.5% Fees, on \$22M Increment	
<b>Total General Fund Taxes</b>	-	<b>1,813</b>		<b>1,813</b>			<b>1,399,588</b>		
Debt Service Fund:									
Non Oil & Gas Taxes	-	9,063		9,063			-	No Debt Service Mill Levy For 2021	
Non Oil & Gas URA Funding	-	-		-			-	No Debt Service Mill Levy For 2021	
Oil & Gas Taxes	-	-		-			-	No Debt Service Mill Levy For 2021	
Oil & Gas URA Funding	-	-		-			-	No Debt Service Mill Levy For 2021	
<b>Total Debt Service Fund Taxes</b>	-	<b>9,063</b>		<b>9,063</b>			-		
<b>Total Taxes</b>	-	<b>10,875</b>		<b>10,875</b>			<b>1,399,588</b>		

Skyview Meadows Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 1/28/2021

	2019 Unaudited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 09/30/20 Actual	YTD Thru 09/30/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Notes/Assumptions
<b>GENERAL FUND</b>									
<b>REVENUE</b>									
Property Taxes- O&M Levy	-	1,813	-	1,813	448	1,813	(1,365)	90,354	75 Mills (60 Ops + 15 URA) of Net AV 6% of Gross Taxes (None Goes To URA) 60 Mills, less 1.5% Treas & 1% URA Fee
Specific Ownership Taxes	-	109	-	109	56	-	56	106,132	
URA Funding	-	-	-	-	-	-	-	1,309,234	
Interest Income	-	-	-	-	-	-	-	-	
Miscellaneous Income	-	-	-	-	-	-	-	-	
System Development Fees	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	<b>1,921</b>	-	<b>1,921</b>	<b>504</b>	<b>1,813</b>	<b>(1,308)</b>	<b>1,505,719</b>	
<b>EXPENDITURES</b>									
Management	-	-	-	-	-	-	-	-	
Accounting	-	20,000	5,000	15,000	5,062	13,333	8,272	30,000	Prelim Estimate
Audit	-	-	-	-	-	-	-	-	Audit Exemption fo 2020
Legal	-	30,000	-	30,000	17,876	22,500	4,624	40,000	Prelim Estimate
Insurance & SDA Dues	-	2,000	-	2,000	-	2,000	2,000	2,500	D&O, Liability, and other coverages + SDA Dues
Publications	-	-	(100)	100	-	-	-	100	
Elections	-	-	(450)	450	450	-	(450)	-	non election year
Miscellaneous Expenditures	-	-	(100)	100	1	-	(1)	100	
Office Supplies, Bank & Bill.com Fees, Other	-	2,000	1,500	500	-	1,500	1,500	2,000	Checks, fees, misc other
Landscape, snowplowing, and other ops	-	-	-	-	-	-	-	50,000	Scope of services TBD
Treasurer's fees	-	27	-	27	7	-	(7)	1,355	1.5 % of property taxes levied
Developer Repayment- Principal	-	-	-	-	-	-	-	64,910	Repay 2020 Advances
Developer Repayment- Interest	-	-	-	-	-	-	-	3,500	Interest on 2020 Advances
Contingency	-	25,000	15,000	10,000	-	-	-	25,000	Allowance For Unforeseen Needs
<b>TOTAL EXPENDITURES</b>	-	<b>79,027</b>	<b>20,850</b>	<b>58,177</b>	<b>23,396</b>	<b>39,333</b>	<b>15,938</b>	<b>219,465</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	<b>(77,106)</b>	<b>20,850</b>	<b>(56,256)</b>	<b>(22,891)</b>	<b>(37,521)</b>	<b>14,630</b>	<b>1,286,254</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers to Capital Fund	-	-	-	-	-	-	-	(1,245,000)	Transfer Available Excess to Capital Fund
Developer advance revenue	-	86,000	(21,090)	64,910	9,910	64,500	(54,590)	-	None anticipated for 2021
<b>TOTAL OTHER SOURCES / (USES)</b>	-	<b>86,000</b>	<b>(21,090)</b>	<b>64,910</b>	<b>9,910</b>	<b>64,500</b>	<b>(54,590)</b>	<b>(1,245,000)</b>	
<b>CHANGE IN FUND BALANCE</b>	-	<b>8,894</b>	<b>(240)</b>	<b>8,654</b>	<b>(12,981)</b>	<b>26,979</b>	<b>(39,960)</b>	<b>41,254</b>	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	<b>8,654</b>	
<b>ENDING FUND BALANCE</b>	-	<b>8,894</b>	<b>(240)</b>	<b>8,654</b>	<b>(12,981)</b>	<b>26,979</b>	<b>(39,960)</b>	<b>49,908</b>	Emergency & Other Reserves
	=	=	=	=	=	=	=	=	

Skyview Meadows Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 1/28/2021

	2019 Unaudited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 09/30/20 Actual	YTD Thru 09/30/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Notes/Assumptions
<b>DEBT SERVICE FUND</b>									
<b>REVENUE</b>									
Non Oil & Gas Taxes	-	9,063	-	9,063	2,239	9,063	(6,823)	-	No Debt Levy for 2021
Non Oil & Gas URA Funding	-	-	-	-	-	-	-	-	No Debt Levy for 2021
Oil & Gas Taxes	-	-	-	-	-	-	-	-	No Debt Levy for 2021
Oil & Gas URA Funding	-	-	-	-	-	-	-	-	No Debt Levy for 2021
Specific ownership taxes	-	544	-	544	282	363	(80)	-	6% of Gross Taxes (None Goes To URA)
Interest income	-	8,915	(8,915)	-	-	6,686	(6,686)	-	
System Dev Fees	-	-	-	-	-	-	-	-	None anticipated for 2021
<b>TOTAL REVENUE</b>	-	<b>18,521</b>	<b>(8,915)</b>	<b>9,606</b>	<b>2,521</b>	<b>16,111</b>	<b>(13,590)</b>	-	
<b>EXPENDITURES</b>									
Treasurer's fees	-	136	-	136	34	136	102	-	1.5 % of property taxes levied
Bond Principal	-	-	-	-	-	-	-	-	Per Prelim Bond Model
Bond Interest	-	465,438	465,438	-	-	-	-	340,789	Per Prelim Bond Model
Paying agent / trustee fees	-	-	-	-	-	-	-	7,000	Per Prelim Bond Model
Contingency	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	-	<b>465,573</b>	<b>465,438</b>	<b>136</b>	<b>34</b>	<b>136</b>	<b>102</b>	<b>347,789</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	<b>(447,052)</b>	<b>456,523</b>	<b>9,470</b>	<b>2,488</b>	<b>15,975</b>	<b>(13,488)</b>	<b>(347,789)</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers in/(out)	-	(10,733,619)	10,733,619	-	-	(10,733,619)	10,733,619	(8,450,400)	Transfer Project Funds to Capital Fund
Bond proceeds	-	13,945,000	(13,945,000)	-	-	13,945,000	(13,945,000)	11,515,000	Per Prelim Bond Model
Debt issuance expense	-	(504,700)	504,700	-	-	(504,700)	504,700	(492,050)	Per Prelim Bond Model
<b>TOTAL OTHER SOURCES / (USES)</b>	-	<b>2,706,681</b>	<b>(2,706,681)</b>	-	-	<b>2,706,681</b>	<b>(2,706,681)</b>	<b>2,572,550</b>	
<b>CHANGE IN FUND BALANCE</b>	-	<b>2,259,629</b>	<b>(2,250,159)</b>	<b>9,470</b>	<b>2,488</b>	<b>2,722,657</b>	<b>(2,720,169)</b>	<b>2,224,761</b>	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	<b>9,470</b>	
<b>ENDING FUND BALANCE</b>	-	<b>2,259,629</b>	<b>(2,250,159)</b>	<b>9,470</b>	<b>2,488</b>	<b>2,722,657</b>	<b>(2,720,169)</b>	<b>2,234,231</b>	See breakout below
<b>COMPONENTS OF FUND BALANCE:</b>									
Debt Service Reserve Fund		891,475	(891,475)	-				-	Per Prelim Bond Model
Capitalized Interest Fund		1,349,769	(1,349,769)	-				1,280,761	To Cover A Bond Interest in later years
Bond Payment / Surplus Fund		18,385	(8,915)	9,470				953,470	Excess funds held for use in later year
<b>TOTAL ENDING FUND BALANCE</b>		<b>2,259,629</b>	<b>(2,250,159)</b>	<b>9,470</b>				<b>2,234,231</b>	
	=	=	=	=	=	=	=	=	

Skyview Meadows Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 1/28/2021

	2019 Unaudited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 09/30/20 Actual	YTD Thru 09/30/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Notes/Assumptions
<b>CAPITAL FUND</b>									
<b>REVENUE</b>									
Interest Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	-	
<b>EXPENDITURES</b>									
Water	-	8,000,000	8,000,000	-	-	-	-	10,000,000	Water Shares
Sanitation Sewer	-	2,400,000	2,400,000	-	-	-	-	-	
Storm Sewer	-	-	-	-	-	-	-	-	
Streets	-	-	-	-	-	-	-	-	
Parks, Landscaping & Trails	-	-	-	-	-	-	-	-	
Onsite Improvements	-	-	-	-	-	-	-	7,500,000	Developer Estimate
Offsite Improvements	-	400,000	400,000	-	-	-	-	1,500,000	Developer Estimate
Other Improvements	-	-	-	-	-	-	-	-	
Engineering & Legal	-	-	(20,000)	20,000	-	-	-	-	
Contingency	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	-	<b>10,800,000</b>	<b>10,780,000</b>	<b>20,000</b>	-	-	-	<b>19,000,000</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	<b>(10,800,000)</b>	<b>10,780,000</b>	<b>(20,000)</b>	-	-	-	<b>(19,000,000)</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfer From General Fund	-	-	-	-	-	-	-	1,245,000	Transfer Available Excess to Capital Fund
Transfer From Debt Service Fund	-	10,733,619	(10,733,619)	-	-	-	-	8,450,400	Transfer of proceeds from bond issuances
Developer advances-Net	-	66,381	(46,381)	20,000	-	-	-	9,304,600	To cover bond funding shortfall
<b>TOTAL OTHER SOURCES / (USES)</b>	-	<b>10,800,000</b>	<b>(10,780,000)</b>	<b>20,000</b>	-	-	-	<b>19,000,000</b>	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
		=	=	=	=	=	=	=	

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of WELD COUNTY, Colorado.  
 On behalf of the SKYVIEW MEADOWS METRO DISTRICT,  
(taxing entity)<sup>A</sup>  
 the Board of Directors,  
(governing body)<sup>B</sup>  
 of the Skyview Meadows Metropolitan District,  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ \$23,584,780 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \$1,204,720 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/14/2020 for budget/fiscal year 2021.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>60.000</u> mills	\$ <u>72,283</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>0.000</u> > mills	\$ < <u>0</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>60.0</u> mills</b>	<b>\$ <u>72,283</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>0.000</u> mills	\$ <u>0</u>
4. Contractual Obligations <sup>K</sup>	<u>15.000</u> mills	\$ <u>18,071</u>
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	\$ <u>0</u>
6. Refunds/Abatements <sup>M</sup>	<u>0.000</u> mills	\$ <u>0</u>
7. Other <sup>N</sup> (specify): _____	<u>0.000</u> mills	\$ <u>0</u>
	<u>0.000</u> mills	\$ <u>0</u>
<b>TOTAL:</b> <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	<b><u>75.0</u> mills</b>	<b>\$ <u>90,354</u></b>

Contact person: Eric Weaver Daytime phone: ( ) (970) 926-6060  
 Signed: *Eric Weaver* Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
 Series: \_\_\_\_\_  
 Date of Issue: \_\_\_\_\_  
 Coupon Rate: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
 Series: \_\_\_\_\_  
 Date of Issue: \_\_\_\_\_  
 Coupon Rate: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: Property Tax Increment Revenue Sharing With Firestone Urban Renewal Authority  
 Title: Intergovernmental Agreement For Property Tax Increment Revenue Sharing  
 Date: May 20, 2020  
 Principal Amount: N/A  
 Maturity Date: 2045  
 Levy: 15.000  
 Revenue: \$18,071
  
4. Purpose of Contract: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 Principal Amount: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.