

RECORD OF PROCEEDINGS

MINUTES OF THE ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS OF THE SKYVIEW MEADOWS METROPOLITAN DISTRICT

Held: Monday, December 2, 2019 at 9:30 a.m. at 1888 Sherman Street, Suite 200, Denver, Colorado.

Attendance The organizational meeting of the Board of Directors of the Skyview Meadows Metropolitan District was called and held as shown above and in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve on the Board, were in attendance:

Daniel A. Martin
Dan Martin*
Benjamin Cherrington
Brian Hassell
Michael Wollner

Also present: Eric Weaver and Rick Gonzales, Marchetti & Weaver, LLC; and Joan Fritsche, Fritsche Law LLC.

*Arrived where indicated.

Call to Order Director Daniel A. Martin noted that a quorum of the Board was present, verified that notice of the meeting was posted in one location within the District and that the Directors had confirmed their qualification to serve, and therefore called the organizational meeting of the Board of Directors of the Skyview Meadows Metropolitan District to order.

Director Matters Ms. Fritsche advised the Board that pursuant to Colorado law, certain disclosures by Board members may be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Director disclosed his/her potential conflicts of interest, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. The Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Ms. Fritsche asked each of the Directors to review and verify the accuracy of the Conflicts of Interest Disclosure Forms submitted to her office and filed with the Board and Secretary of State more than 72 hours prior to the meeting.

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Director Daniel A. Martin stated he is under contract to purchase real property within the District requiring the payment of a proportionate share of property taxes and he is a member of Firestone Venture, LLC, owner and developer of the property.

Director Cherrington stated he is under contract to purchase real property within the District requiring the payment of a proportionate share of property taxes.

Director Hassell stated he is under contract to purchase real property within the District requiring the payment of a proportionate share of property taxes.

Director Wollner stated he is under contract to purchase real property within the District requiring the payment of a proportionate share of property taxes.

Director Dan Martin stated he is under contract to purchase real property within the District requiring the payment of a proportionate share of property taxes.

The Directors executed Affidavits of Director Qualification confirming their eligibility to serve on the Board.

Upon motion duly made by Director Daniel A. Martin, seconded by Director Cherrington and unanimously carried, the Board elected the following Officers:

Chairman/President	Dan Martin
Secretary/Treasurer	Michael Wollner
Assistant Secretary	Daniel A. Martin
Assistant Secretary	Benjamin Cherrington
Assistant Secretary	Brian Hassell

Public Comment There was no public comment.

Open Meetings Ms. Fritsche discussed Colorado open meetings requirements with the Directors that political subdivisions of the state are subject to.

Meeting Location
Resolution Upon motion duly made by Director Wollner, seconded by Director Cherrington and unanimously carried, pursuant to § 32-1-903(1), C.R.S., the Board determined that because there is not a suitable or convenient location within the District's boundaries to conduct public

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Administrative Resolution

meetings, and because this meeting location is convenient to the Directors, the Board adopted a resolution to hold its organizational meeting at 1888 Sherman Street, Suite 200, Denver. The Board further noted that notice of this meeting was duly posted, and the Directors have not received any objections to the location from taxpaying electors within the District.

Ms. Fritsche reviewed the District's Organizational and Annual Administrative Resolution for 2020, including the following provisions and other administrative actions providing direction from the Board regarding actions to be taken by its consultants on the District's behalf: The Board adopts a District Seal.

The Board determines that each director shall not receive compensation for services as directors.

The Board designates the *Longmont Times Call* as the newspaper of general circulation within the boundaries of the District and directs that all legal notices shall be published there in accordance with applicable statutes.

The Board designates the following location within the boundaries of the District as the 24-hour posting place for meeting notices that were not otherwise posted under Title 32, C.R.S.: The gate on Sable Avenue near the intersection of Frontier Street.

The Board determines to hold regular meetings in 2020 on the following dates: February 12, May 6, August 5, and November 14 at 9:00 a.m., 1888 Sherman Street, Suite 200, Denver, Colorado.

The Board appoints Mandi G. Kirk with Fritsche Law as the "Designated Election Official" of the Board for any elections to be held during 2020 and any subsequent year.

The Board designates the Board President as the Official Custodian of District Records.

The Board engages Fritsche Law LLC to provide legal services; Marchetti & Weaver, LLC to provide accounting services; and Ranger Engineering to provide engineering services to the District.

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Upon motion duly made by Director Daniel A. Martin, seconded by Director Wollner and unanimously carried, the Board adopted the Organizational and 2020 Administrative Resolution.

*Chairman Martin arrived at this time.

Insurance Matters

Ms. Fritsche discussed the following insurance coverage needs with the Board: Public Official's Liability Coverage – Bond obtained in the amount of \$10,000 (Treasurer-\$5,000, 5 Board Members-\$1,000 each), effective: 11/15/19; General Liability– to be obtained through the Special District Association Liability Pool; and Workers' Compensation Coverage, which is not necessary because Directors are not being compensated for services.

Financial Matters

The Board directed Attorney Fritsche to obtain the following registrations as required by statute:

Federal Identification Number

PDPA Number

State Tax Exempt Number

2019 Budget Hearing

Ms. Fritsche reported that the meeting had been published in the *Longmont Times Call* as the District's public hearing on its proposed 2019 budget. Chairman Martin opened the public hearing. There being no members of the public wishing to comment, Chairman Martin closed the public hearing. Mr. Weaver reviewed the draft budget with the Board. Upon motion duly made by Chairman Martin, seconded by Director Wollner and unanimously carried, the Board adopted a resolution adopting the District's 2019 budget as presented, and appropriating funds as set forth in the budget.

2020 Budget Hearing

Ms. Fritsche reported that the meeting had also been published in the *Longmont Times Call* as the District's public hearing on its proposed 2020 budget. Chairman Martin opened the public hearing. There being no members of the public wishing to comment, Chairman Martin closed the public hearing. Mr. Weaver reviewed the draft budget with the Board. Upon motion duly made by Director Cherrington, seconded by Director Hassell and unanimously carried, the Board adopted a resolution adopting the District's 2020 budget, and appropriating funds as set forth in the budget and certifying 10 mills for operations and 50 mills for debt service for collection in 2020.

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IGA – Town of
Firestone

Upon motion duly made by Director Hassell, seconded by Director Cherrington and unanimously carried, the Board approved an Intergovernmental Agreement with the Town of Firestone concerning the terms of the Service Plan, based on final review and approval by legal counsel.

IGA – St Vrain
Sanitation District

Upon motion duly made by Director Hassell, seconded by Director Cherrington and unanimously carried, the Board approved an Intergovernmental Agreement with the St. Vrain Sanitation District concerning the provision of service by St. Vrain Sanitation District.

IGA – Firestone Urban
Renewal Authority

The Board discussed the terms of the most recent version of the Revenue Sharing Agreement by and between the District and FURA concerning the Bighorn Urban Renewal Plan. Upon motion duly made by Director Cherrington, seconded by Director Wollner and unanimously carried, the Board approved the IGA, subject to verification of terms by legal counsel.

Banking Authorization
Resolution

Upon motion duly made by Director Cherrington, seconded by Director Wollner and unanimously carried, the Board adopted a resolution authorizing Marchetti & Weaver LLC to open a bank account in the District's name at Chase Bank, directing District account statements to be electronically accessed by Marchetti & Weaver, authorizing Marchetti & Weaver to prepare payment of District claims/invoices, requiring the signature of one Director, Daniel A. Martin, as authorized signatory, on all District checks, and authorizing the use of Bill.com for the approval of District invoices.

Resolution
Determining not to
Provide Workers'
Compensation
Insurance Coverage

The Colorado Department of Labor & Employment, Division of Workers' Compensation (the "Division"), has requested that the Board annually adopt a formal resolution and file Form WC44 to acknowledge the Board's decision not to provide workers compensation insurance to its uncompensated elected officials. Upon motion duly made by Director Cherrington, seconded by Director Daniel A. Martin and unanimously carried, the Board adopted a resolution waiving Workers' Compensation coverage for the Directors for 2020.

Resolution Adopting
CORA Policy

Upon motion duly made by Director Wollner, seconded by Director Cherrington and unanimously carried, the Board adopted a resolution designating the District's Official Custodian of Records and adopting an open records request policy, in conformance with state statutes concerning the review and release of public records under an Open Records Request.

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Indemnification
Resolution

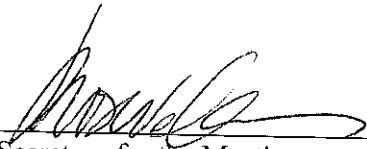
Upon motion duly made by Director Cherrington, seconded by Director Daniel A. Martin and unanimously carried, the Board adopted a resolution approving a policy to defend and indemnify current and future Directors and employees, if any, of the District from actions taken in their official capacities, as further outlined in the Resolution.

Resolution Adopting
Policy of Disposal of
Personal Identifying
Information

Ms. Fritsche reviewed the terms of the resolution complying with the Personal Information Statute, § 24-73-101, *et seq.*, C.R.S. Upon motion duly made by Director Cherrington, seconded by Director Daniel A. Martin and unanimously carried, the Board adopted a Resolution Adopting a Policy of Disposal of Personal Identifying Information.

Adjournment

There being no further business to come before the Board, the meeting was adjourned.


Secretary for the Meeting